

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

## LEASE AGREEMENT

THIS LEASE made this / day of *June*, 1971, by and between WYANDOTTE INDUSTRIES CORPORATION, a Maine corporation owning property in the State of South Carolina, County of Greenville, Lessor, and SPANCO INDUSTRIES, INC., a North Carolina corporation, Lessee,

W I T N E S S E T H:

1. That the Lessor, in consideration of the rents, covenants and agreements hereinafter reserved and contained and to be paid, kept and fulfilled on the part of the Lessee, does hereby lease to the Lessee the premises consisting of:

a. All those pieces, parcels or tracts of land with all improvements thereon situate, lying and being in or near the Village of Connestee, Greenville County, State of South Carolina, being more particularly described in Exhibit "A", attached hereto and made a part hereof.

TO HAVE AND TO HOLD the same for a term of five (5) years, beginning on June 1, 1971, and ending May 31, 1976, both dates inclusive, unless sooner terminated as herein provided.

The Lessee, at its option, may terminate this lease on the following dates: June 1, 1972, June 1, 1973, June 1, 1974, June 1, 1975, by giving written notice to the Lessor at least one hundred twenty (120) days prior to the intended date of termination set forth above.

Lessee shall pay Lessor a fixed annual rental of Thirty Thousand and No/100 (\$30,000.00) Dollars payable in equal quarterly installments of Seven Thousand Five Hundred and No/100 (\$7,500.00) Dollars, on the first day of each quarter in advance beginning on